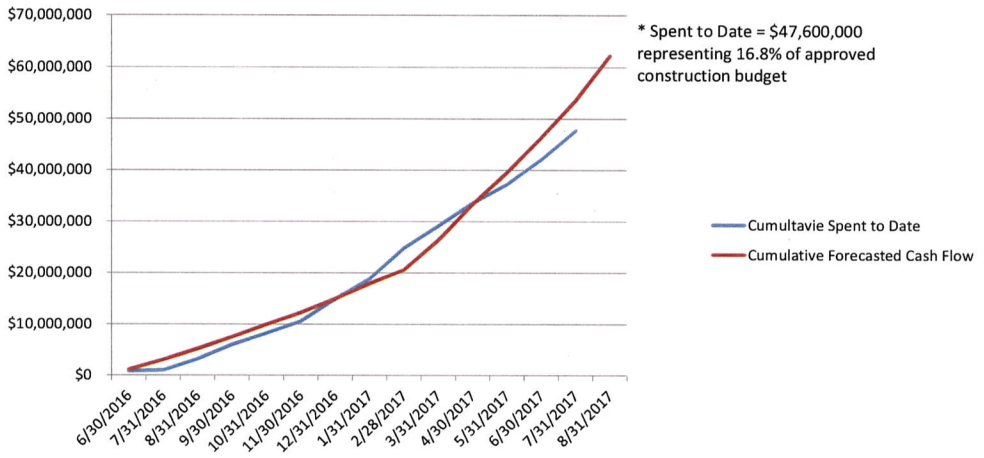


Schedule Milestones					Project Risk - Issues		
OSHPD HRB Increment Design Schedule					Risk	Item	Status
Activity	Risk	Target	Actual	Comments		Interior and Exterior OSHPD Permits	Meeting weekly with OSHPD - Target 08/25/2017
Increment #5 - Interior		08/07/17				Initial Guaranteed Maximum Price (IGMP) Construction Buyout	Potential to use up to \$2.0M from Hospital Contingency
Inc. #6 - Exterior		08/07/17				Construction Schedule: Shoring, Foundation, and Steel	4 to 6 weeks Behind Schedule
Inc. #7 - Seismic Anchorage & Bracing		08/15/17				OSHPD Permits Increment 5, 6, and 7	OSHPD believes 5, 6, and 7 will be issued by end of August 2017
Construction Schedule					Cash Flow - Construction		
Activity	Risk	Target	Actual	Comments	 <p>* Spent to Date = \$47,600,000 representing 16.8% of approved construction budget</p> <p>— Cumulative Spent to Date — Cumulative Forecasted Cash Flow</p>		
Steel Erection Start		May 2017	May 2017				
Foundations Start (BM - 5%)		Sept. 2016	Oct. 2016				
Steel Structure Install Start (BM - 12%)		Dec. 2016	May 2017				
Steel Structure Topping Off (BM - 20%)		Aug. 2017					
Concrete Slab on Metal Decks (SOMD) Start		July 2017		End August			
Concrete SOMDs Complete		Nov 2017					
Curtain Wall Install Start (BM - 25%)		Dec 2017					
Interior Rough Start		Aug 2017		Top Track - Sept			
Priority Walls Start (BM - 30%)		Dec 2017					
Interior Finishes Start		Mar 2018					
Production Drywall Start (BM - 50%)		Apr 2018					
Permanent Power Complete		Aug 2018					
Begin Fire Alarm Testing (BM - 80%)		Jan 2019					
Exterior Complete (BM - 80%)		Feb 2019					
Begin Punchlist		Jan 2019					
Weather / Rain Bank					Contingency		
Activity	Risk	Approved	Used to Date	Comments	Owner		Construction
Work Days Through end of March 2017		57	21		Contingency at Start of Construction (A) = \$ 20,300,000		Contingency at Start of Construction = 12,130,579
					Total Owner Changes (Pending + Final) (B) = \$ 2,908,000		% of Contingency Items (Pending+Final) = 15.3%
					Total Contingency Remaining (A - B) = \$ 17,392,000		Total Contingency Remaining = 10,275,780
Upcoming Activities					Owner Changes		
	Risk	Target	Actual	Comments	Owner Change Order # - Description		Cost (\$)
Construction Trailer Complex Start		June 2017	June 2017		#3 - Re-roof West Wing PACU roof (Level 2) area		100,000
HRB Steel Erection Starts		05/15/17	05/18/17		#4 - Copper Allowance		500,000
Patient Room Mock-up review		06/01/17	06/07/17		#5 - Estimate GMP Buyout		2,000,000
HRB Site Utilities Start		07/05/17	07/31/17		Total =		2,600,000
ICU Room Mock-up review		07/24/17		No Impact			
Construction Trailer Activation		08/01/17		Move-8/14/2017			
Parking Coordination with Site Utilities work		07/05/17	07/31/17				
OSHPD Schedule Impact					Project Budget		
	Risk	Comments			MGH 2.0 Project Budget Total		Approved Budget 439,736,000 Forecast 439,736,000
Increment 3 - Shoring Schedule Delay		1.5 month delay					
Increment 4 - Steel		1 month delay					
Risk Category					Project Schedule		
Green		On Track			MGH 2.0 Project Hospital OSHPD Completion		Approved Schedule January 2020 Forecast January 2020
Yellow		Medium Impact: Potential Risk / Unresolved			MGH 2.0 Project Hospital First Patient		June 2020 June 2020
Red		Critical or High Impact					